



# DAILY CURRENCY REPORT

6 April 2026

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## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	94.3000	94.6000	93.1500	93.6750	-1.42
USDINR	26-May-26	95.3000	95.3000	93.6600	94.1325	-1.23
EURINR	28-Apr-26	109.0000	109.5000	108.5000	109.0625	-0.42
GBPINR	28-Apr-26	124.8000	126.0000	124.3450	124.6850	-1.04
JPYINR	28-Apr-26	59.4000	59.7500	59.2700	59.2700	-0.39

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	-1.42	7.69	Fresh Selling
USDINR	26-May-26	-1.23	58.07	Fresh Selling
EURINR	28-Apr-26	-0.42	0.61	Fresh Selling
GBPINR	28-Apr-26	-1.04	-2.13	Long Liquidation
JPYINR	28-Apr-26	-0.39	3.03	Fresh Selling

## Global Indices

Index	Last	%Chg
Nifty	22713.10	0.15
Dow Jones	46504.67	-0.13
NASDAQ	21879.18	0.18
CAC	7962.39	-0.24
FTSE 100	10436.29	0.69
Nikkei	53651.31	0.99

## International Currencies

Currency	Last	% Change
EURUSD	1.1527	0.15
GBPUSD	1.3216	0.22
USDJPY	159.5445	-0.14
USDCAD	1.3937	-0.07
USDAUD	1.4466	#DIV/0!
USDCHF	0.8008	-0.05

6 April 2026

## Technical Snapshot



**SELL USDINR APR @ 93.7 SL 93.9 TGT 93.4-93.2.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	93.6750	95.26	94.47	93.81	93.02	92.36

### Observations

USDINR trading range for the day is 92.36-95.26.

Rupee jumps to 92.85 after RBI curbs speculative trades, bond yields steady

India's fiscal deficit narrowed to INR 12.5 trillion in April–February 2025–26, down from INR 13.5 trillion a year earlier.

India's industrial production growth accelerated to 5.2% year-over-year in February 2026, up from a revised 5.1% in January.



Technical Snapshot



**SELL EURINR APR @ 109.1 SL 109.4 TGT 108.7-108.4.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	109.0625	110.02	109.54	109.02	108.54	108.02

Observations

EURINR trading range for the day is 108.02-110.02.

Euro dropped after President Donald Trump indicated that the Iran conflict would continue.

Germany's inflation rate climbed to 2.7% year-over-year in March 2026, up from 1.9% in February and matching market forecasts.

Eurozone Manufacturing PMI rose to 51.6 in March 2026, up from both the preliminary estimate of 51.4 and February's 50.8.

## Technical Snapshot



**SELL GBPINR APR @ 124.7 SL 125 TGT 124.2-123.8.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	124.6850	126.67	125.68	125.01	124.02	123.35

### Observations

GBPINR trading range for the day is 123.35-126.67.

GBP slipped as investor caution resurfaced after President Trump's prime-time address provided no clear end in sight for the Middle East conflict.

BoE Governor Andrew Bailey told that financial markets had been too aggressive in pricing in higher borrowing costs.

J.P. Morgan said it now expected only one Bank of England interest rate hike this year.

6 April 2026

## Technical Snapshot



**SELL JPYINR APR @ 59.3 SL 59.5 TGT 59-58.6.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	59.2700	59.91	59.59	59.43	59.11	58.95

## Observations

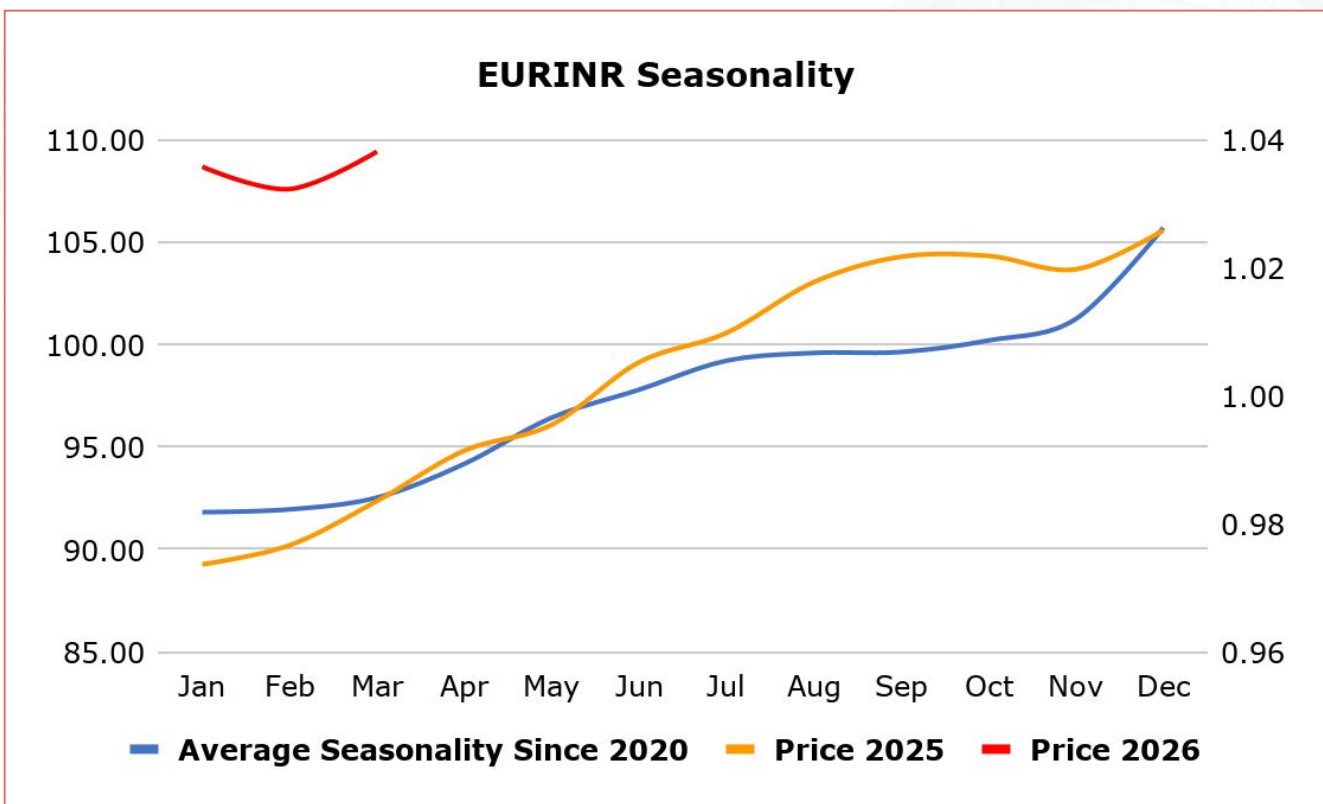
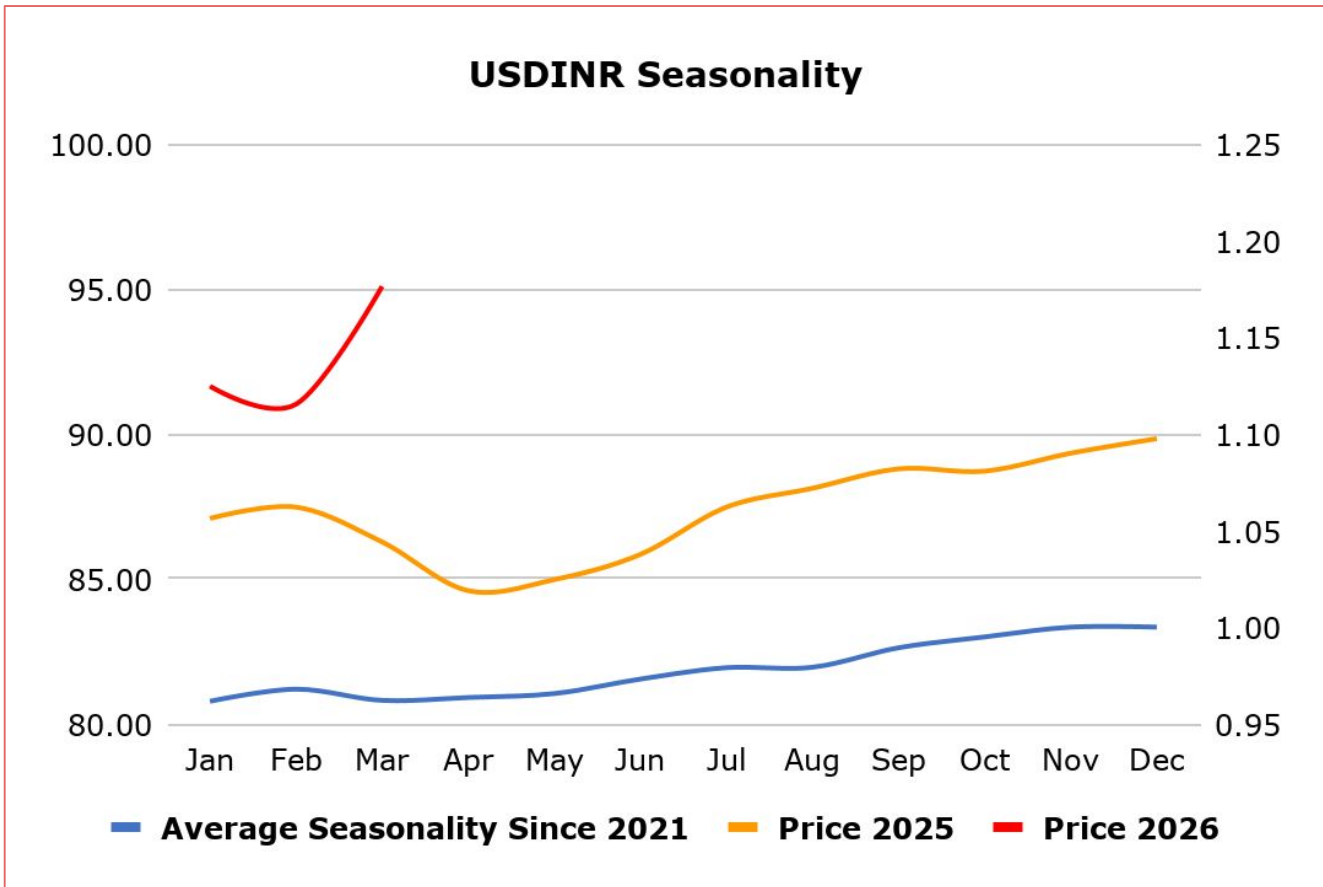
JPYINR trading range for the day is 58.95-59.91.

JPY slipped as mixed signals from US President Trump over the potential de-escalation of the Middle East conflict supported the greenback.

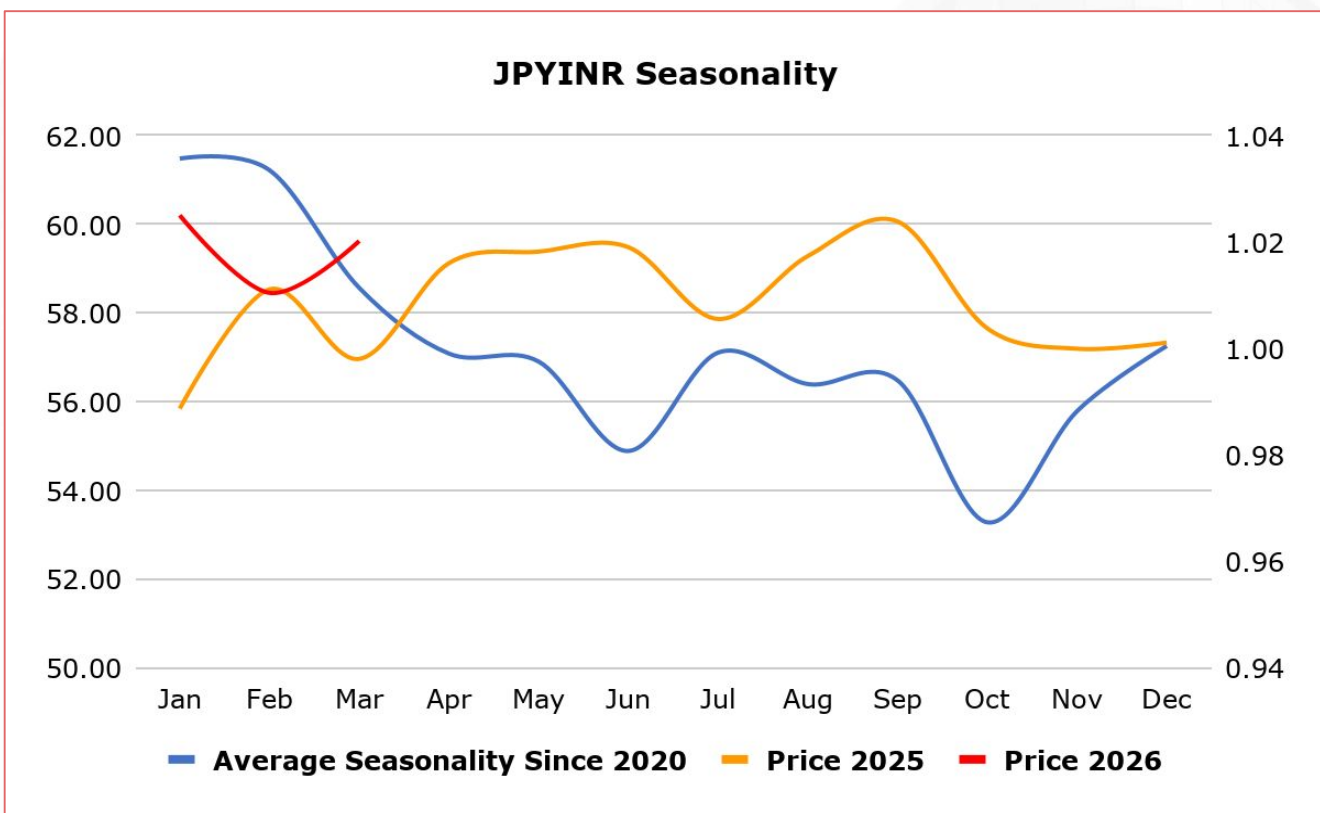
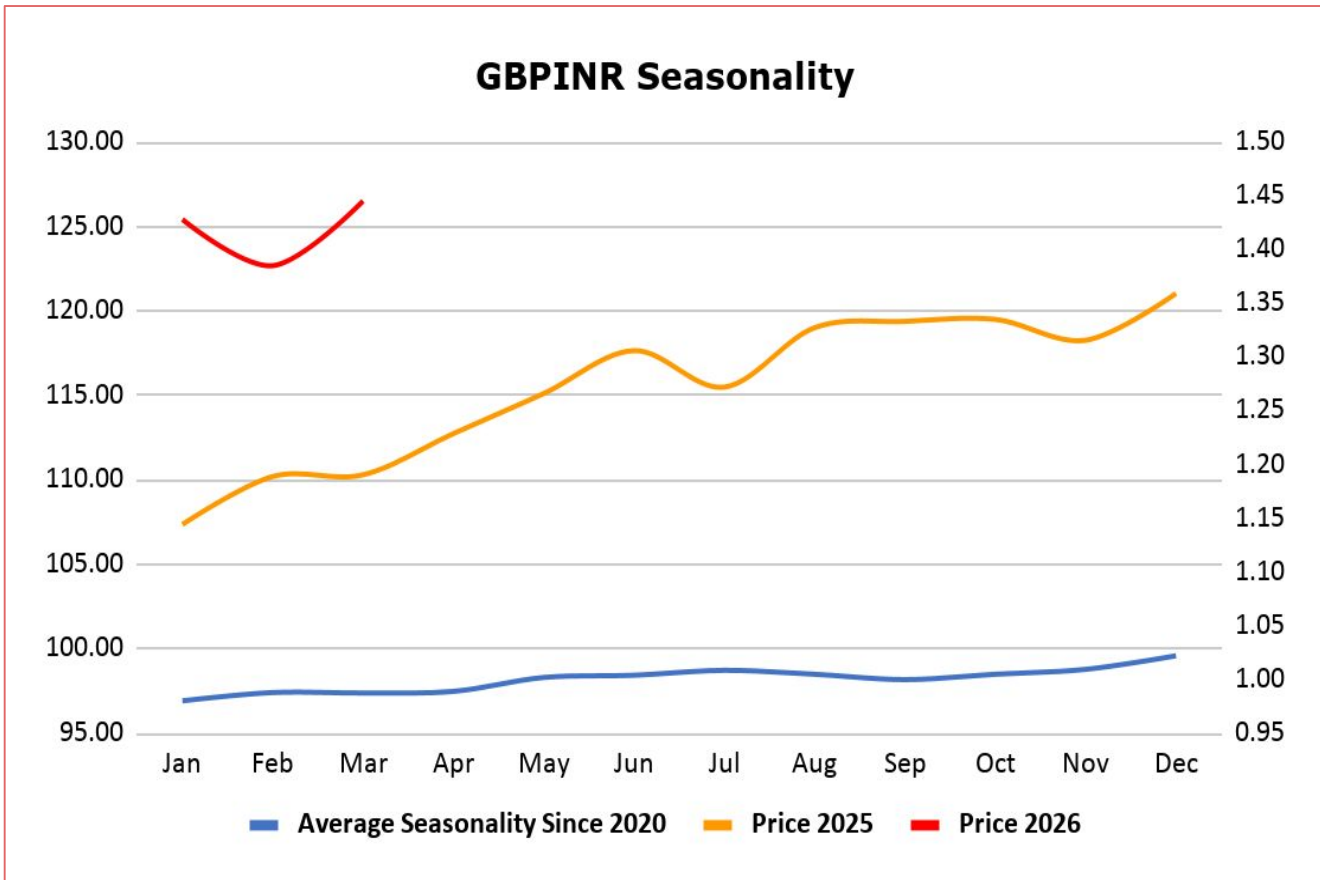
The Bank of Japan's sentiment index for large manufacturers edged up to 17 in Q1 2026, marking the highest level since Q4 2021.

The S&P Global Japan Manufacturing PMI was revised higher to 51.6 in March 2026 from a preliminary estimate of 51.4.

6 April 2026



6 April 2026



## Economic Data

6 April 2026

Date	Curr.	Data
Apr 6	EUR	Spanish Unemployment Change
Apr 6	USD	ISM Services PMI
Apr 7	EUR	German Final Services PMI
Apr 7	EUR	Final Services PMI
Apr 7	EUR	Sentix Investor Confidence
Apr 7	USD	ADP Weekly Employment Change
Apr 7	USD	Core Durable Goods Orders m/m
Apr 7	USD	Durable Goods Orders m/m
Apr 7	USD	FOMC Member Goolsbee Speaks
Apr 8	EUR	German Factory Orders m/m
Apr 8	EUR	PPI m/m
Apr 8	EUR	Retail Sales m/m
Apr 8	USD	Crude Oil Inventories
Apr 9	EUR	German Industrial Production m/m
Apr 9	EUR	German Trade Balance

Date	Curr.	Data
Apr 9	USD	Core PCE Price Index m/m
Apr 9	USD	Final GDP q/q
Apr 9	USD	Final GDP Price Index q/q
Apr 9	USD	Unemployment Claims
Apr 9	USD	Personal Income m/m
Apr 9	USD	Personal Spending m/m
Apr 9	USD	Final Wholesale Inventories m/m
Apr 9	USD	Natural Gas Storage
Apr 10	EUR	German Final CPI m/m
Apr 10	USD	Core CPI m/m
Apr 10	USD	CPI m/m
Apr 10	USD	CPI y/y
Apr 10	USD	Prelim UoM Consumer Sentiment
Apr 10	USD	Prelim UoM Inflation Expectations
Apr 10	USD	Factory Orders m/m

## News

Federal Reserve Bank of St. Louis President Alberto Musalem said that even if the Middle East war ended quickly, there will be a time of uncertainty when it comes to how the economic aftermath plays out. "Because even if the war were to end, it's going to take time to bring a lot of the damaged capacity back, back on stream," Musalem said at an event at the American Enterprise Institute in Washington. Federal Reserve Bank of St. Louis President Alberto Musalem said the energy shock tied to the Iran war will definitely impact overall inflation and will likely hit core price pressures as well. "My expectation is that headline inflation is going to be affected one for one" by the surge in commodity prices "and there's going to be a period of high headline inflation," Musalem said at an event held by the American Enterprise Institute in Washington. "There will be some pass through to core inflation also, and I'll be very closely monitoring just how much that is and how correlated the two are," he said.

Bank of England Governor Andrew Bailey said that markets were still getting ahead of themselves by pricing in interest rate hikes by the central bank in response to the hit to the British economy from the Iran war. Bailey, speaking to Reuters at the central bank's London headquarters, said the central bank would need to keep a clear focus on risks to growth and jobs as well as inflation when making its next decision on rates. "We will have to, obviously, act on monetary policy if we think it's appropriate to do so. But it strikes me, and it still strikes me today, that the most important thing to do is to tackle the source of the shock," he said. Financial markets are currently pricing in two rate hikes by the BoE this year – and have previously priced in as many as four – while most economists polled expect rates to stay on hold. "(The market)'s still pricing us to raise rates. I would still say that is a judgment markets have to make but I think they're getting ahead of themselves," Bailey said.

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